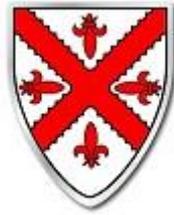


TEIGNMOUTH TOWN COUNCIL
Full Council



DATE 28th January 2020
REPORT OF Cllr David Matthews
Town Clerk
Finance and Administration Officer
SUBJECT Budget and Precept for 2020-2021
Part I

RECOMMENDATIONS

The Full Council is recommended to resolve that Teignmouth Town Council seeks to approve and adopt either: -

- a) the draft budget of £993,329 as presented in option 1 and;
- b) the precept of £727,273 as presented in option 1 and;
- c) approve the use of earmarked reserves to offset expenditure as presented in option 1, or;
- d) the draft budget of £979,729 as presented in option 2 and;
- e) the precept of £658,673 as presented in option 2 and;
- f) approve the use of earmarked reserves to offset expenditure as presented in option 2.

1 Introduction

The budget approved for 2019/20 was £666,099 .

The precept approved for 2019/20 was £517,733

Band D dwelling £95.66 per annum which equated to £1.86 per week.

2 Draft Budget and Precept for 2020 - 21

2.1 Draft Budget and Precept Option 1

The budget and precept as presented returns an overall budgetary expense of £993,329 on the 2019/20 budget of £666,099.

TEIGNMOUTH TOWN COUNCIL
Full Council

The returned precept as presented is £727,273, a £209,540 increase on the 2019/20 precept figure.

This precept returns a Band D council tax figure of £134.34 which equates to £0.74p per week increase (based upon 5,413.7 Band D dwellings).

% increase on the budget from 2019-20 – 49.12%

% increase on the precept from 2019-20 – 40.43%

Option 1 uses £148,000 in earmarked reserves to offset expenditure.

2.2 Rationale

- a) Replacement CCTV. The current system must be replaced to ensure continued provision of CCTV which helps in both crime prevention and the feeling of being safe and secure in areas covered by CCTV.
Raise £70k from the precept to cover the cost of replacement.

- b) Black top resurfacing works at Bitton House. Patching is unsustainable, costly and ineffective resulting in cracks, potholes and a significant deterioration in the surfacing. For example; the car park is ever increasingly full (seemingly 24 hours a day) with small lorries, vans, and cars parking day and night. Such use in the car park alone has worsened the surface.
Raise £55k from the precept to cover the of these works.

- c) Bitton House is need of external redecoration. Cracks are forming meaning water can seep in, paint is peeling, window sealant in places non-existent, the list non exhaustive.
Bitton House is Grade II* listed (meaning national treasure), the Town Council the custodians of the house for the town.
Raise £35k from the precept to cover the of these works.

- d) Works Vehicle. The current vehicle is used by staff to carry out duties (repair and maintenance of the assets and facilities, events) and community groups who need access to a vehicle.
Having a vehicle which can allow for a secure environment to store equipment, have greater capacity to move and store pieces of public realm that need maintenance as well as any other piece of equipment and reduce the 'toing' and 'froing' of staff to site and back to pick up equipment and stores means a 'first time fix'.
Raise £9k from the precept to cover the cost of a replacement vehicle.

TEIGNMOUTH TOWN COUNCIL
Full Council

- e) Youth Provision. The Council is so very supportive of young people and the Council recognises that the young people deserve to be supported in whichever way that can.

Raise 20k from the precept towards providing this support.

2.3 Draft Budget and Precept Option 2

The budget and precept as presented returns an overall budgetary expense of £979,729 on the 2019/20 budget of £666,099.

The returned precept as presented is £658,673, a £140,940 increase on the 2019/20 precept figure.

This precept returns a Band D council tax figure of £121.67 which equates to £0.50p per week increase (based upon 5,413.7 of Band D dwellings).

% increase on the budget from 2019-20 – 47.08%

% increase on the precept from 2019-20 – 27.19%

Option 2 uses £203,000 in earmarked reserves to offset expenditure

2.4 Rationale

- i) CCTV as 2.2 (a)
Raise £70k from the precept to cover the cost of replacement.
- ii) Black top resurfacing works at Bitton House as (b) other than reduce the amount being raised by the precept.
Raise £35k from the precept to cover the of these works.
- iii) Works Vehicle as 2.2 (d)
Raise £9k from the precept to cover the cost of a replacement vehicle
- iv) Youth Provsion.
Raise £7.5k from the precept, any other expenditure to be sourced via external grant applications.

3 Use of Earmarked Reserves.

Draft budget and precept 1 use £148,000 earmarked reserves to offset expenditure.

TEIGNMOUTH TOWN COUNCIL
Full Council

Draft budget and precept 2 Uses £203,000 from earmarked reserves to offset expenditure.

4 Proposals

The Council has been presented with two options both of which will deliver services and improvement to the town's assets and facilities. Option 1 raises monies via the precept to cover expenditure costs whereas option 2 uses more of earmarked reserves to cover expenditure costs.

Cllr D Matthews Chairman of Finance and General Purposes
Town Clerk
Finance and Administration Officer